

VE Commercial Vehicles sells 6083units in September2017, recording a growth of 25.6%

VE Commercial Vehicles Ltd. (A Volvo Group and Eicher Motors joint venture) sold 6083units in September2017 as compared to 4843 units in September2016, recording a growth of 25.6%.This includes5934 units of Eicher brand and 149units of Volvo brand.

Following are the key highlights for August 2017:

- Eicher branded trucks & buses have recorded a total sale of 5934 units in September 2017 (YTD 26272units) as compared to 4734units in September2016 (LYTD 29063 units), recording a growth of 25.3%
- In the domestic CV market, Eicher branded trucks & buses have recorded sales of 5084units (YTD 22529 units) in September 2017 as compared to 4148 units in September2016 (LYTD 24864 units) representing a growth of 22.6%.
- On the Exports front, Eicher branded trucks & buses have recorded a total sale of 850units in September 2017 (YTD 3743units) as compared to 586 units in September2016 (LYTD 4199 units) representing a growth of 45.1%
- Volvo Trucks has recorded sales of 149 units in September 2017 (YTD 324units) as compared to 109 units in September2016 (LYTD 307 units).

About VE Commercial Vehicles Ltd (VECV):VE Commercial Vehicles Limited (VECV) is a joint venture between the Volvo Group and Eicher Motors Limited. In operation since July 2008, the company includes the complete range of Eicher branded trucks and buses, VE Powertrain, Eicher's components businesses as well as the sales and distribution business of Volvo trucks within India. VECV vision is to be recognized as the industry leader driving modernization in commercial transportation in India and the developing world.

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