

VE Commercial Vehicles sells 4048 units in July 2019

VE Commercial Vehicles Ltd. (A Volvo Group and Eicher Motors joint venture) recorded sales 4048 units in July 2019 (YTD 17379 units) as compared to 5964 units in July 2018 (LYTD 22291), recording decline of 32.1%(YTD decline 22.0%). This includes 4001 units of Eicher brand and 47 units of Volvo brand.

Following are the key highlights for July 2019:

- Eicher branded trucks & buses have recorded sales of 4001 units in July 2019 (YTD 17135 units), as compared to 5916 units in July 2018 (LYTD 22045 units), representing a decline of 32.4 (YTD decline of 22.3%).
- In the domestic CV market, Eicher branded trucks & buses have recorded sales of 3695 units in July 2019 (YTD 15940 units) as compared to 5158 units in July 2018 (LYTD 19312 units), representing a decline of 28.4 % (YTD decline of 17.5%)
- On the Exports front, Eicher branded trucks & buses have recorded sales of 306 units in July 2019 (YTD 1195 units) as compared to 758 units in July 2018 (LYTD 2733 units), representing a decline of 59.6% (YTD decline of 56.3%).
- Volvo Trucks has recorded sales of 47 units in July 2019 (YTD 244 units) as compared to 48 units in July 2018 (LYTD 246 units), representing a decline of 2.1% (YTD decline of 0.8%).

About VE Commercial Vehicles Ltd (VECV): VE Commercial Vehicles Limited (VECV) is a joint venture between the Volvo Group and Eicher Motors Limited. In operation since July 2008, the company includes the complete range of Eicher branded trucks and buses, VE Powertrain, Eicher's components businesses as well as the sales and distribution business of Volvo trucks within India. VECV vision is to be recognized as the industry leader driving modernization in commercial transportation in India and the developing world.

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