

**VE Commercial Vehicles sells 3176 units in November 2016, recording a decline of 12.7% (YTD growth of 18.5%)**

VE Commercial Vehicles Ltd. (A Volvo Group and Eicher Motors joint venture) has sold 3176 units in November 2016 as compared to 3639 units in November 2015 recording a decline of 12.7%. However, on YTD basis, we continue to have a handsome growth of 18.5% with YTD sales of 37215 units as against last year YTD of 31409 units. This month 3176 units includes 3067 units of Eicher brand and 109 units of Volvo brand.

**Following are the key highlights for November 2016**

- Eicher branded trucks and buses have recorded total sales of 3067 units in November 2016 (FYTD 36579) as compared to 3534 units in November 2015 (LFYTD 30561), representing a decline of 13.2% (FYTD Growth of 19.7%).
  - In the domestic CV market, Eicher branded trucks & buses have recorded sales of 2408 units in November 2016 (FYTD 31126) as compared to 2905 units in November 2015 (LFYTD 26539), representing a decline of 17.1% (FYTD Growth of 17.3%).
  - On the Exports front Eicher branded trucks & buses have recorded sales of 659 units in November 2016 (FYTD 5453) as compared to 629 units in November 2015 (LFYTD 4022), representing a growth of 4.8% (FYTD Growth of 35.6%).
- Volvo trucks have recorded sales of 109 units in November 2016 (FYTD 636) as compared to 105 units in November 2015 (LFYTD 848) representing a growth of 3.8% (FYTD decline of 25%).

**About VE Commercial Vehicles Ltd (VECV):**

VE Commercial Vehicles Limited (VECV) is a joint venture between the Volvo Group and Eicher Motors Limited. In operation since July 2008, the company includes the complete range of Eicher branded trucks and buses, VE Powertrain, Eicher's components and engineering design services businesses as well as the sales and distribution business of Volvo trucks within India. VECV vision is to be recognized as the industry leader driving modernization in commercial transportation in India and the developing world.

[WWW.VECV.IN](http://WWW.VECV.IN)

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