



VE Commercial Vehicles sells 3711 units in August 2015, recording growth of 20.2%

VE Commercial vehicles Ltd. (A Volvo Group and Eicher Motors joint venture) has sold 3711 units in August 2015 (YTD 30557) as compared to 3087 units in August 2014 (LYTD 27965) recording a growth of 20.2% (YTD Growth of 9.3%). This includes 3611 units of Eicher brand and 100 units of Volvo brand.

The following are the key highlights for August 2015

- Eicher branded trucks and buses have recorded total sales of 3611 units in August 2015(YTD 29889) as compared to 3027 units in August 2014(LYTD 27488), representing a growth of 19.3% (YTD Growth of 8.7%).
 - In the domestic CV market (5T and Above), Eicher Trucks and Buses have recorded sales of 3009 units in August 2015 (YTD 26479) as compared to 2571 units (LYTD 23547) in August 2014, representing a growth of 17% (YTD Growth of 12.5%)
 - On the Exports front Eicher Trucks and Buses have recorded sales of 602 units in August 2015 (YTD 3410) as compared to 456 units in August 2014 (LYTD 3941) representing a growth of 32%.
- Volvo trucks have recorded sales of 100 units in August 2015(YTD 668) as compared to 60 units (LYTD 477) in August 2014, representing a growth of 67% (YTD growth of 40%).

About VE Commercial Vehicles Ltd (VECV):

VE Commercial Vehicles Limited (VECV) is a 50-50 joint venture between the Volvo Group and Eicher Motors Limited. In operation since Jul 2008, the company includes the complete range of Eicher branded trucks and buses, VE Powertrain, Eicher's components and engineering design services businesses as well as the sales and distribution business of Volvo trucks within India. VECV vision is to be recognized as the industry leader driving modernization in commercial transportation in India and the developing world.

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